

Root X Auctioneers Pty Ltd

Due Diligence Report

This report confirms the information contained in the sworn affidavit attached hereto.

The affidavit was deposed to by **Ramasimu Prince Monyela** ID. **760426 5409 088**, director of:

1. CONFIRMATION OF BUSINESS PROFILE

Registration Number:	2013/024345/07
VAT Number:	4410262697
Head Office Address:	526 Atterbury Road, Menlo Park, Pretoria, 0181

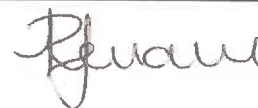
2. CONFIRMATION OF B-BBEE STATUS

Report Number:	DDR2020/032	Black Ownership:	100%
Category:	EME	Black Women Ownership:	0%
Contribution Level:	1	Empowering Supplier:	YES
Procurement Recognition:	135%	Designated Group Supplier:	NO

The following documents were assessed in order to confirm the information stated above:

Business Profile	CIPC Registration Documents
	Auditor Letter confirming turnover for period ending 29 February 2020
	VAT Registration
	Letterhead
B-BBEE Status	EME
	Level 1
	100% Black Owned
	135% Procurement recognition

This report is an Independent assessment by a competent person and confirmation of the contents of an affidavit obtained by the entity in terms of the Codes of Good Practice on Black Economic Empowerment (Sector Codes relevant to the entity as the case may be). This report is only of value if accompanied by an affidavit as required by the relevant Codes of Good Practice. All relevant information and documentation obtained to verify the contents of the affidavit will be kept for a period of 12 months from issue date. Decoding Information Services Pty Ltd does not guarantee that this report will lead to any particular outcome or result, and do not accept any responsibility for any false documents or information presented to us.



Date: 30 June 2020
Expiry Date: 29 June 2021

Amanda Hermann
Decoding Information Services Pty Ltd

B-BBEE Ownership Certificate

Registered Name: *Root-X Auctioneers (Pty) Ltd*
 Trading as: *Root-X Auctioneers*
 Registration number: *2013/024345/07*
 VAT Number: *4410262697*
 Address: *526 Atterbury Road, MenloPark, Pretoria, 0181*

Verification standard applied: *Property Codes of Good Practice on Black Economic Empowerment*
 Scorecard applied: *Qualifying Small Enterprises Scorecard*
 Gazette number: *40910*

Ownership Indicators	Target Level	Target Score	Verified Level	Verified Score	Analysis	Results
Voting Rights of Black People	25,10%	5,00	100,00%	5,00	Black Ownership Percentage	100,00%
Voting Rights of Black Women	10,00%	2,00	0,00%	0,00	Black Women Percentage	0,00%
Economic Interest of Black People	25,00%	5,00	100,00%	5,00	≥ 51% Black Ownership	Yes
Economic Interest of Black Women	10,00%	2,00	0,00%	0,00	≥ 30% Black Women Ownership	No
Economic Interest of Black Designated Groups or Black New Entrants	3,00%	3,00	100,00%	3,00	Modified Flow Through Principle Applied	No
Net Value		10,00	100,00%	10,00	Issue Date	29 June 2020
Total Score		27,00		23,00	Expiry Date	28 June 2021



Technical Signatory: Jeanet Phahlane

ROO001449/06/2020

Certificate Number

The information on this certificate and in the verification report represent an independent opinion based on verification procedures and analysis carried out by mPowerRatings in terms of the principles contained in the Department of Trade and Industry's Code of Good Practice on Broad Based Black Economic Empowerment as gazetted June 2017

mPowerRatings (Pty) Ltd Reg No. 2004/003425/07



BVA 204

C E R T I F I C A T E

SWORN AFFIDAVIT – B-BBEE

EME

(Exempt Micro Enterprise)

I, the undersigned,

Full name & Surname	Ramasimu Prince Monyela
Identity number	760426 5409 088

Hereby declare under Oath as follows:

1. The contents of this statement are to the best of my knowledge a true reflection of the facts.
2. I am a Director of the following Enterprise and am duly authorised to act on it behalf:

Registered Name:	Root X Auctioneers Pty Ltd
Trading Name:	n/a
Registration Number:	2013/024345/07
VAT Number:	4410262697
Enterprise Physical Address:	526 Atterbury Road, Menlo Park, Pretoria, 0181
Definition of "Black People"	As per the Broad-Based Black Economic Empowerment Act 53 of 2003 as Amended by Act No 46 of 2013 "Black People" is a generic term which means Africans, Coloureds, and Indians – (a) Who are citizens of the Republic of South Africa by birth or descent; or (b) Who became citizens of the Republic of South Africa by naturalization i. Before 27 April 1994; or ii. On or after 27 April 1994 and who would have been entitled to acquire citizenship by naturalization prior to that date

3. I, hereby declare under Oath that:

- The Enterprise is 100% Black Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under Section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act 46 of 2013,
- The Enterprise is 0% Black Woman Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under Section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act 46 of 2013,
- The Enterprise is 0% Black Designated Group Owned as per Amended Code Series 100 of the Amended Codes of Good Practice issued under Section 9 (1) of B-BBEE Act No 53 of 2003 as Amended by Act 46 of 2013,
- Based on the Financial Statements / Management Accounts and other information available on the latest financial year-end of 29 February 2020, the annual Total Revenue was R 10,000,000-00 (Ten Million Rand) or less.
- Please confirm on the below table the B-BBEE Level Contributor, by ticking the applicable box.

100% Black Owned	Level One (135% B-BBEE procurement recognition level)	<input checked="" type="checkbox"/>
At least 51% Black Owned	Level Two (125% B-BBEE procurement recognition level)	<input type="checkbox"/>
Less than 51% Black Owned	Level Four (100% B-BBEE procurement recognition level)	<input type="checkbox"/>

4. I know and understand the contents of this Affidavit and I have no objection to take the prescribed Oath and consider the Oath binding on my conscience and on the Owners of the Enterprise which I represent in this matter.

5. The Sworn Affidavit is valid for a period of 12 months from the date signed by the Commissioner.

COMMISSIONER OF OATHS

D.C. Huxler
D.C. Huxler
101109755
Date: 30 June 2020

Deponent Signature

Date

[Signature]
02/07/2020